

NOTICE OF HEARING 2014-2015 BUDGET

The governing body of Unified School District 259 will meet on the 25th day of August, 2014 at 6:00 PM, at 1437 Rochester, Wichita, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at 201 N. Water, Wichita, KS and will be available at this hearing.

The Amount of 2014 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2014-2015 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	327,964,170	20.000	330,066,159	20.000	328,856,026	47,226,032	20.000
Supplemental General (LOB)	08	107,856,793	23.154	110,870,767	25.200	112,565,276	42,092,160	16.139
SPECIAL REVENUE								
Adult Education	10	496	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	12,432,560		12,639,026		13,013,450		
Virtual Education	15	1,786,170		1,165,293		1,609,707		
Capital Outlay	16	26,327,898	4.534	22,736,106	4.254	41,714,481	20,865,337	8.000
Driver Training	18	0		0		0		
Extraordinary School Program	22	724,161		3,031,599		4,130,781		
Food Service	24	21,263,481		24,900,075		29,035,532		
Professional Development	26	1,787,687		1,530,106		2,211,901		
Parent Education Program	28	488,165		541,513		559,172		
Summer School	29	87,736		77,783		219,516		
Special Education	30	99,535,919		104,828,405		113,028,144		
Vocational Education	34	8,569,184		8,036,498		10,014,922		
Special Liability Expense Fund	42	296,279	0.000	105,329	0.000	990,600	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	52,423,535		72,873,667				
Federal Funds	07	36,475,068		32,075,453		40,633,651		
Gifts and Grants	35	3,821,742		2,379,839		3,331,472		
At Risk (4Yr Old)	11	5,153,759		4,943,516		5,601,368		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	73,018,990		73,354,477		75,765,479		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
KPERS Special Retirement Contribution	51	29,514,193		33,625,196		39,677,732		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	4,547,662		4,762,926				
Activity Fund	56	632,764		831,649				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	66,870,174	9.497	41,135,924	7.761	44,167,758	24,724,810	9.480

Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	6,797	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	881,578,586	57.185	886,511,306	57.215	867,133,765	134,908,339	53.619
Less: Transfers	105	244,406,485	xxxxxx	262,893,221	xxxxxx	183,252,228	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	637,172,101	xxxxxx	623,618,085	xxxxxx	683,881,537	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	142,995,323	xxxxxx	143,021,721	xxxxxx	134,908,339	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	142,995,323		143,021,721		134,908,339		
Assessed Valuation - General Fund	128	\$2,342,152,789		\$2,339,454,120		\$2,361,301,593		
Assessed Valuation - All Other Funds	130	\$2,588,387,766		\$2,585,856,212		\$2,608,167,187		
Outstanding Indebtedness, July 1		2012		2013		2014		
General Obligation Bonds	135	458,650,000		436,985,000		466,610,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	205,367		100,925		648,184		
TOTAL USD DEBT	155	458,855,367		437,085,925		467,258,184		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board